THE READING HOSPITAL SCHOOL OF HEALTH SCIENCES POLICY NO. 600

SUBJECT: Student Lending Code of Conduct

Responsibility of: Director of Financial Aid and Budget
Originated: June, 2012 Revised: Reviewed: June, 2012

Purpose

The Reading Hospital School of Health Sciences (TRHSHS) is committed to providing students and their families with the best information and processing alternatives available regarding student borrowing. In support of this and in an effort to rule out any perceived or actual conflict of interest between TRHSHS officers, employees or agents and education loan lenders, TRHSHS has adopted the following policies.

Policy

TRHSHS does not participate in any revenue-sharing arrangements with lenders.

TRHSHS prohibits any officer, employee or agent of the school who is employed in the financial aid office or is otherwise involved in the administration of educational loans (i.e. Financial Aid and Student Accounting Services Staff), to:

- Solicit or accept gifts from any lender, guarantor, or loan servicer which are greater than a nominal value;
- accept any fee, payment, or other financial benefit (including a stock purchase option) from a lender, or affiliate of a lender, as compensation for any type of consulting or contract to provide services to or on behalf of a lender related to educational loans; or
- accept anything of value from a lender, guarantor, or consortium of lenders and/or guarantors in exchange for service on an advisory board, commission, or other group established by the lender, guarantor, or consortium of lenders and/or guarantors. TRHSHS does allow for the reasonable reimbursement of expenses associated with participation in such boards, commissions, or groups by lenders, or groups of lenders and/or guarantors.

TRHSHS will not assign a lender to any first-time borrower.

TRHSHS recognizes that a borrower has the right to choose any lender and guarantor from which to receive a loan to fund his/her education. TRHSHS will not refuse to certify, or otherwise delay the processing of, a loan based on the borrower's choice of lender and/or guarantor.

TRHSHS will not request or accept financial aid or other office staffing assistance from any lender, guarantor, or loan servicer. Assistance will be permitted for the following instances:

- Professional development training for financial aid administrators;
- Providing educational counseling materials, financial literacy materials, or debt management materials to borrowers, provided that such materials disclose to borrowers the identification of any lender that assisted in preparing or providing such materials.

TRHSHS will not request or accept any offer of financial gifts or funds, such as scholarship or grant money, from any lender in exchange for providing that lender with a specified number or volume of educational loans, including Title IV loans, or guaranteed inclusion on the TRHSHS Preferred Lender Listing if applicable.